



## **Announcement 02-17R**

### ***Guideline Updates and Changes***

Effective January 1<sup>st</sup> 2017:

The following areas of Mortgage Solutions' guidelines have been updated. All changes and additions appear in **red**.

### **USDA**

#### **Streamline – Seasoning Requirement**

- ~~The note date on the new loan must be at least 6 months after the first payment due date of the loan being refinanced.~~
  - ~~6 months mortgage payments are required to be verified~~
  - ~~Borrowers cannot prepay the loan to meet the six months requirement~~