



Announcement 09-17R

Guideline Updates and Changes

Effective March 6, 2017:

The following areas of Mortgage Solutions' guidelines have been updated. All changes and additions appear in **red**.

USDA

Manufactured Home

- No single-wides
- One unit only
- At least 3 comparables must be manufactured and support value
- Comparable sales must have closed within the last six months
 - Sales may exceed six months, but never exceed twelve months
 - Appraiser must provide acceptable comment(s) for comparable(s) that exceed six months
- Documentation Requirements
 - Appraiser to verify home is attached to permanent foundation
 - Title policy to include manufactured housing endorsement
 - Affixation affidavit signed by borrower at closing
 - Purchase transaction title to be purged prior to closing
 - All refinance transactions title must be purged prior to closing