

Announcement 04-17W

FHA MIP Reduction

Effective Immediately

HUD has announced it is suspending the FHA MIP reduction indefinitely in the Mortgagee Letter 2017-07 released today. Effective immediately Mortgage Solutions Financial will be disclosing all FHA loans at the current published premiums regardless of scheduled closing date. If an LE or CD has already been disclosed at the reduced rate published on Mortgagee Letter 2017-01, MSF's Disclosure Desk and Closing Department will review the most recent disclosure to determine if a revised LE or CD is required, and will issue revised disclosures as needed.