



## ***Announcement 07-17W***

### ***Guideline Updates and Changes***

Effective February 21, 2017:

The following areas of Mortgage Solutions' guidelines have been updated. All changes and additions appear in **red**.

## **VA**

### **IRRRL – Seasoning Requirement**

- ~~The note date on the new loan must be at least 6 months after the first payment due date of the loan being refinanced.~~
  - 6 months mortgage payments are required to be verified
  - Borrowers cannot prepay the loan to meet the six months requirement